

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>GARCIA TUNON ALVARO</u> (Last) (First) (Middle) <u>TWO NORTHSORE CENTER</u> (Street) <u>PITTSBURGH PA 15212</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MATTHEWS INTERNATIONAL CORP [</u> <u>MATW]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2023</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units	\$0.0 ⁽¹⁾	03/09/2023		A		3,777 ⁽²⁾		(3)	(3)	Class A Common Stock	3,777 ⁽³⁾	\$0	3,777	D	
Restricted Share Units	\$0.0	03/11/2023		M			2,988	(4)	(4)	Class A Common Stock	2,988	\$0	0	D	
Deferred Stock Units under 2019 Director Fee Plan	(5)	03/11/2023		M		2,988 ⁽⁴⁾		(5)	(5)	Class A Common Stock	2,988 ⁽⁴⁾	\$0	21,746	D	
Deferred Stock Units under 2019 Director Fee Plan	(5)	03/11/2023		A		146 ⁽⁶⁾		(5)	(5)	Class A Common Stock	146 ⁽⁶⁾	\$0	21,892	D	

Explanation of Responses:

1. Award of restricted share units made under the Amended and Restated 2019 Director Fee Plan subject to the agreement entered into under the Plan. Each restricted share unit represents a contingent right to receive one share of the Company's Class A common stock.
2. The number of restricted share units issued by the Issuer to the Reporting Person was calculated based on \$37.08, which represents the mean of the highest and lowest sales prices per share of the Issuer's Class A common stock on the Nasdaq Exchange on the date of issuance.
3. The award generally vests on March 9, 2025 at which point the units will be converted to an equal number of shares of the Company's Class A common stock. Upon the vesting of this award of restricted share units, the Reporting Person deferred the receipt of the Class A common stock underlying the award subject to a timely deferral election, unless such deferral election is timely modified or revoked pursuant to its terms.
4. On March 11, 2023, the vesting date, the time-based restricted share units converted into an equal number of deferred stock units under the provisions of the Reporting Person's deferral election.
5. Each Deferred Stock Unit ("DSU") is the economic equivalent of one share of Class A common stock. The DSUs become payable in common stock in accordance with a deferral election made by the reporting person or pursuant to the Issuer's Amended and Restated 2019 Director Fee Plan. A copy of such deferral election is on file with the Issuer.
6. DSUs were issued by the Issuer to the Reporting Person pursuant to dividend equivalent rights which are related to the March 11, 2023 restricted share units vesting.

Remarks:

The Power of Attorney dated February 6, 2018 was filed on February 7, 2018, in Form 4, and is incorporated herein by reference.

/s/ Brian D. Walters (Attorney-in-Fact) 03/13/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.